

IHSG	7,040
Change (%)	-0.09%
Net Foreign Buy (YTD)	54.60 T
Support	7000
Resistance	7100

Sectoral	Last	Change %
IDXBASIC	1,299.40	↑ 0.34%
IDXCYCLIC	893.53	↑ 0.76%
IDXENERGY	1,768.33	↓ -2.46%
IDXFINANCE	1,515.59	↓ -0.22%
IDXHEALTH	1,426.38	↓ -0.35%
IDXINDUST	1,318.31	↓ -0.70%
IDXINFRA	1,026.08	↑ 0.43%
IDXNONCYC	700.08	↓ -0.29%
IDXPROPERT	694.05	↓ -0.06%
IDXTECHNO	8,163.69	↑ 3.56%
IDXTRANS	2,011.25	↑ 1.15%

Commodities	Last	Change %
Palm Oil	RM 3,842.00	↑ 0.54%
Crude Oil	\$ 88.43	↓ -0.12%
Nickel	\$ 22,030.00	↓ -0.48%
Gold	\$ 1,794.10	↑ 0.23%
Coal	393.50	→ 0.00%

Indeks	Close	Change %
Dow Jones Industrial	32,727	↓ -0.26%
S&P 500	4,152	↓ -0.08%
Nasdaq Composite	12,721	↑ 0.41%
FTSE 100 London	7,448	→ 0.03%
DAX Xetra Frankfurt	13,663	↑ 0.55%
Shanghai Composite	3,189	↑ 0.80%
Hangseng Index	20,174	↑ 2.06%
Nikkei 225 Osaka	27,932	↑ 0.69%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah ke level 7040. Indeks dibebani oleh sektor Energy (-2.455%), Industrials (-0.701%), Healthcare (-0.348%), Consumer Non-Cyclical (-0.294%), Financials (-0.224%), Properties & Real Estate (-0.061%), kendati sedikit ditopang oleh sektor Basic Materials (0.342%), Infrastructures (0.434%), Consumer Cyclical (0.759%), Transportation & Logistic (1.148%), Technology (3.557%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 7000 dan level resistance 7100.

Beralih ke bursa saham AS, tiga indeks utama ditutup variatif cenderung melemah. Nasdaq Composite berhasil naik 0,38%, tetapi Dow Jones Industrial Average (DJIA) dan S&P 500 terkoreksi masing-masing 0,18% dan 0,01%.

Untuk perdagangan hari ini, investor perlu mencermati sejumlah sentimen. Pertama tentu perkembangan di Wall Street yang melandai dan kurang semarak. Ini bisa menular ke pasar keuangan Asia, termasuk Indonesia.

Kedua, Bank Indonesia akan merilis data cadangan devisa. Menurut perkiraan Trading Economics, cadangan devisa Indonesia per akhir Juli 2022 sebesar US\$ 135,6 miliar. Turun dibandingkan bulan sebelumnya yang US\$ 136,4 miliar. Data cadangan devisa menjadi penting karena bisa menentukan nasib rupiah. Cadangan devisa yang tebal membuat BI punya 'peluru' untuk stabilisasi nilai tukar rupiah.

Ketiga, Badan Pusat Statistik (BPS) akan merilis data pertumbuhan ekonomi kuartal II-2022. Konsensus pasar yang dihimpun CNBC Indonesia memperkirakan Produk Domestik Bruto (PDB) Indonesia tumbuh 5,17% year-on-year (yoy). Lebih tinggi ketimbang kuartal sebelumnya yang tumbuh 5,01% yoy. Momentum Ramadan-Idul Fitri menjadi pendorong pertumbuhan ekonomi Indonesia. Apalagi tahun ini sudah lebih longgar, mudik sudah diperbolehkan sehingga aktivitas ekonomi bergeliat hingga ke pelosok daerah. Belum lagi harga komoditas yang masih bertahan di level tinggi. Ini menjadi 'obat kuat' bagi ekspor Indonesia, yang berstatus sebagai negara eksportir komoditas.

Ekonomi Indonesia yang tumbuh positif tentu menjadi kabar gembira. Ingat, tidak sedikit negara yang mencatatkan pertumbuhan ekonomi negatif alias kontraksi. Misalnya AS. US Bureau of Economic Analysis melaporkan pembacaan awal terhadap ekonomi Negeri Stars and Stripes menunjukkan adanya kontraksi alias pertumbuhan negatif negatif 0,9% pada kuartal II-2022 dibandingkan kuartal sebelumnya (quarter-to-quarter/qtq). Pada kuartal I-2022, PDB AS juga berkontraksi 1,6% qtq. Saat ekonomi suatu negara mengalami kontraksi qtq dalam dua kuartal beruntun, itu disebut dengan resesi teknikal. Jadi, Negeri Super Power kini sudah resmi masuk ke 'jurang' resesi. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BUKA	332	Sell on strength	340	350	316	Huge volume accumulation
TOWR	1,255	Sell on strength	1300	1330	1200	Tender offer @1300
ABBA	258	Speculative Buy	266	272	250	Huge volume accumulation
SIDO	770	Speculative Buy	800	810	740	Stochastic Goldencross
EMTK	2,080	Trading Buy	2150	2200	2000	Huge volume accumulation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday August 01 2022			Actual	Previous	Consensus	Forecast
7:30 AM	ID	<u>S&P Global Manufacturing PMI JUL</u>	<u>51.3</u>	50.2		<u>50.4</u>
	CN	<u>Caixin Manufacturing PMI JUL</u>	<u>50.4</u>	51.7	<u>51.5</u>	<u>52</u>
11:00 AM	ID	<u>Inflation Rate YoY JUL</u>	<u>4.94%</u>	4.35%	<u>4.82%</u>	<u>4.70%</u>
11:00 AM	ID	<u>Inflation Rate MoM JUL</u>	<u>0.64%</u>	0.61%	<u>0.53%</u>	<u>0.40%</u>
11:00 AM	ID	<u>Core Inflation Rate YoY JUL</u>	<u>2.86%</u>	2.63%	<u>2.85%</u>	<u>2.80%</u>
11:30 AM	ID	<u>Tourist Arrivals YoY JUN</u>	<u>1974%</u>	1382.40%		<u>1568%</u>
3:00 PM	EA	<u>S&P Global Manufacturing PMI Final JUL</u>	<u>49.8</u>	52.1	<u>49.6</u>	<u>49.6</u>
3:30 PM	GB	<u>S&P Global/CIPS Manufacturing PMI Final JUL</u>	<u>52.1</u>	52.8	<u>52.2</u>	<u>52.2</u>
	EA	<u>Unemployment Rate JUN</u>	<u>6.60%</u>	6.60%	<u>6.60%</u>	<u>6.70%</u>
8:45 PM	US	<u>S&P Global Manufacturing PMI Final JUL</u>	<u>52.2</u>	52.7	<u>52.3</u>	<u>52.3</u>
	US	<u>ISM Manufacturing PMI JUL</u>	<u>52.8</u>	53	<u>52</u>	<u>52.2</u>
9:00 PM	US	<u>ISM Manufacturing Prices JUL</u>	<u>60</u>	78.5	<u>75</u>	<u>76</u>
9:00 PM	US	<u>ISM Manufacturing New Orders JUL</u>	<u>48</u>	49.2		<u>49.5</u>
9:00 PM	US	<u>Construction Spending MoM JUN</u>	<u>-1.10%</u>	0.1% ®	<u>0.10%</u>	<u>0.20%</u>
9:00 PM	US	<u>ISM Manufacturing Employment JUL</u>	<u>49.9</u>	47.3	<u>47.4</u>	<u>47</u>
10:30 PM	US	<u>3-Month Bill Auction</u>	<u>2.49%</u>	2.52%		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>2.85%</u>	2.92%		
Tuesday August 02 2022			Actual	Previous	Consensus	Forecast
1:00 PM	GB	<u>Nationwide Housing Prices YoY JUL</u>	<u>11%</u>	10.70%	<u>11.50%</u>	<u>11.70%</u>
1:00 PM	GB	<u>Nationwide Housing Prices MoM JUL</u>	<u>0.10%</u>	0.2% ®	<u>0.30%</u>	<u>0.40%</u>
4:00 PM	GB	<u>10-Year Treasury Gilt Auction</u>	<u>1.78%</u>	2.15%		
7:55 PM	US	<u>Redbook YoY 30/JUL</u>	<u>15.50%</u>	13.30%		
	US	<u>JOLTs Job Openings JUN</u>	<u>10.698M</u>	11.303M ®	<u>11M</u>	<u>11M</u>
9:00 PM	US	<u>Fed Evans Speech</u>				
9:00 PM	US	<u>JOLTs Job Quits JUN</u>	<u>4.237M</u>	4.274M ®		<u>4.25M</u>
Wednesday August 03 2022			Actual	Previous	Consensus	Forecast
3:30 AM	US	<u>API Crude Oil Stock Change 29/JUL</u>	<u>2.165M</u>	-4.037M	<u>-0.629M</u>	
3:30 AM	US	<u>Total Vehicle Sales JUL</u>	<u>13.35M</u>	13M		
4:30 AM	US	<u>Fed Bullard Speech</u>				
8:45 AM	CN	<u>Caixin Services PMI JUL</u>	<u>55.5</u>	54.5		<u>55.2</u>
8:45 AM	CN	<u>Caixin Composite PMI JUL</u>	<u>54</u>	55.3		<u>55.7</u>
3:00 PM	EA	<u>S&P Global Services PMI Final JUL</u>	<u>51.2</u>	53	<u>50.6</u>	<u>50.6</u>
3:00 PM	EA	<u>S&P Global Composite PMI Final JUL</u>	<u>49.9</u>	52	<u>49.4</u>	<u>49.4</u>
	GB	<u>S&P Global/CIPS UK Services PMI Final JUL</u>	<u>52.6</u>	54.3	<u>53.3</u>	<u>53.3</u>
3:30 PM	GB	<u>S&P Global/CIPS Composite PMI Final JUL</u>	<u>52.1</u>	53.7	<u>52.8</u>	<u>52.8</u>
4:00 PM	EA	<u>Retail Sales MoM JUN</u>	<u>-1.20%</u>	0.4% ®	<u>0%</u>	<u>-0.10%</u>
4:00 PM	EA	<u>Retail Sales YoY JUN</u>	<u>-3.70%</u>	0.4% ®	<u>-1.70%</u>	<u>-0.90%</u>
4:00 PM	EA	<u>PPI MoM JUN</u>	<u>1.10%</u>	0.5% ®	<u>1%</u>	<u>1.20%</u>
4:00 PM	EA	<u>PPI YoY JUN</u>	<u>35.80%</u>	36.2% ®	<u>35.70%</u>	<u>36%</u>
5:00 PM	US	<u>LMI Logistics Managers Index Current JUL</u>	<u>60.7</u>	65		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 29/JUL</u>	<u>5.43%</u>	5.74%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 29/JUL</u>	<u>640.6</u>	631.4		
6:00 PM	US	<u>MBA Mortgage Market Index 29/JUL</u>	<u>279.2</u>	276		
6:00 PM	US	<u>MBA Purchase Index 29/JUL</u>	<u>208.4</u>	206.4		
6:00 PM	US	<u>MBA Mortgage Applications 29/JUL</u>	<u>1.20%</u>	-1.80%		
8:45 PM	US	<u>S&P Global Services PMI Final JUL</u>	<u>47.3</u>	52.7	<u>47</u>	<u>47</u>
8:45 PM	US	<u>S&P Global Composite PMI Final JUL</u>	<u>47.7</u>	52.3	<u>47.5</u>	<u>47.5</u>
	US	<u>ISM Non-Manufacturing PMI JUL</u>	<u>56.7</u>	55.3	<u>53.5</u>	<u>52.5</u>
9:00 PM	US	<u>Factory Orders MoM JUN</u>	<u>2%</u>	1.8% ®	<u>1.10%</u>	<u>1.80%</u>
9:00 PM	US	<u>Factory Orders ex Transportation JUN</u>	<u>1.40%</u>	1.8% ®		<u>0.60%</u>
9:00 PM	US	<u>ISM Non-Manufacturing Business Activity JUL</u>	<u>59.9</u>	56.1	<u>54</u>	<u>53</u>
9:00 PM	US	<u>ISM Non-Manufacturing Prices JUL</u>	<u>72.3</u>	80.1		<u>77</u>
9:00 PM	US	<u>ISM Non-Manufacturing New Orders JUL</u>	<u>59.9</u>	55.6		<u>52</u>

9:00 PM	US	<u>ISM Non-Manufacturing Employment JUL</u>	<u>49.1</u>	<u>47.4</u>		<u>49</u>
9:30 PM	US	<u>EIA Gasoline Stocks Change 29/JUL</u>	<u>0.163M</u>	-3.304M		<u>-1.614M</u>
9:30 PM	US	<u>EIA Crude Oil Stocks Change 29/JUL</u>	<u>4.467M</u>	-4.523M		<u>-0.629M</u>
9:30 PM	US	<u>Fed Harker Speech</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 29/JUL</u>	<u>2.214M</u>	-1.144M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 29/JUL</u>	<u>-0.174M</u>	-0.292M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 29/JUL</u>	<u>0.023M</u>	-0.012M		
9:30 PM	US	<u>EIA Gasoline Production Change 29/JUL</u>	<u>-0.366M</u>	<u>0.29M</u>		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 29/JUL</u>	<u>-0.076M</u>	-0.022M		
9:30 PM	US	<u>EIA Distillate Stocks Change 29/JUL</u>	<u>-2.4M</u>	-0.784M ®		<u>1.038M</u>
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 29/JUL</u>	<u>0.926M</u>	<u>0.751M</u>		
Thursday August 04 2022			Actual	Previous	Consensus	Forecast
2:30 PM	EA	<u>S&P Global Construction PMI JUL</u>	<u>45.7</u>	<u>47</u>		<u>48</u>
3:00 PM	EA	<u>ECB Economic Bulletin</u>				
3:00 PM	GB	<u>New Car Sales YoY JUL</u>	<u>-9%</u>	-24.30%		
3:30 PM	GB	<u>S&P Global/CIPS Construction PMI JUL</u>	<u>48.9</u>	<u>52.6</u>	<u>52</u>	<u>52.2</u>
	GB	<u>BoE Interest Rate Decision</u>	<u>1.75%</u>	<u>1.25%</u>	<u>1.75%</u>	<u>1.75%</u>
6:00 PM	GB	<u>Monetary Policy Report</u>				
6:00 PM	GB	<u>MPC Meeting Minutes</u>				
6:00 PM	GB	<u>BoE MPC Vote Hike</u>	<u>9-Sep</u>	<u>9-Sep</u>	<u>9-Sep</u>	
6:00 PM	GB	<u>BoE MPC Vote Unchanged</u>	<u>0/9</u>	<u>0/9</u>	<u>0/9</u>	
6:00 PM	GB	<u>BoE MPC Vote Cut</u>	<u>0/9</u>	<u>0/9</u>	<u>0/9</u>	
6:30 PM	US	<u>Challenger Job Cuts JUL</u>	<u>25.81K</u>	<u>32.517K</u>		<u>34K</u>
	US	<u>Balance of Trade JUN</u>	<u>\$-79.6B</u>	\$-84.9B ®	<u>\$-80.1B</u>	<u>\$-83B</u>
7:30 PM	US	<u>Exports JUN</u>	<u>\$260.8B</u>	\$256.5B ®		<u>\$257B</u>
7:30 PM	US	<u>Imports JUN</u>	<u>\$340.4B</u>	<u>\$341.4B</u>		<u>\$340B</u>
7:30 PM	US	<u>Initial Jobless Claims 30/JUL</u>	<u>260K</u>	<u>254K</u> ®	<u>259K</u>	<u>260K</u>
7:30 PM	US	<u>Jobless Claims 4-week Average 30/JUL</u>	<u>254.75K</u>	<u>248.75K</u> ®		<u>252K</u>
7:30 PM	US	<u>Continuing Jobless Claims 23/JUL</u>	<u>1416K</u>	<u>1368K</u> ®	<u>1370K</u>	<u>1352K</u>
9:30 PM	EA	<u>ECB Elderson Speech</u>				
9:30 PM	US	<u>EIA Natural Gas Stocks Change 29/JUL</u>	<u>41Bcf</u>	<u>15Bcf</u>		<u>29Bcf</u>
10:30 PM	US	<u>8-Week Bill Auction</u>	<u>2.28%</u>	<u>2.21%</u>		
10:30 PM	US	<u>4-Week Bill Auction</u>	<u>2.11%</u>	<u>2.14%</u>		
11:00 PM	US	<u>Fed Mester Speech</u>				
Friday August 05 2022			Actual	Previous	Consensus	Forecast
9:00 AM	ID	<u>GDP Growth Rate YoY Q2</u>		<u>5.01%</u>	<u>5.17%</u>	<u>4.70%</u>
9:00 AM	ID	<u>GDP Growth Rate QoQ Q2</u>		-0.96%	<u>3.44%</u>	<u>2.96%</u>
10:00 AM	ID	<u>Foreign Exchange Reserves JUL</u>		<u>\$136.4B</u>		<u>\$135.6B</u>
1:00 PM	GB	<u>Halifax House Price Index MoM JUL</u>		<u>1.80%</u>		<u>1.20%</u>
1:00 PM	GB	<u>Halifax House Price Index YoY JUL</u>		<u>13%</u>		<u>14.20%</u>
5:00 PM	GB	<u>BBA Mortgage Rate JUL</u>		<u>4.38%</u>		<u>4.40%</u>
7:00 PM	US	<u>Fed Barkin Speech</u>				
	US	<u>Unemployment Rate JUL</u>		<u>3.60%</u>	<u>3.60%</u>	<u>3.60%</u>
	US	<u>Non Farm Payrolls JUL</u>		<u>372K</u>	<u>250K</u>	<u>290K</u>
7:30 PM	US	<u>Participation Rate JUL</u>		<u>62.20%</u>		<u>62.20%</u>
7:30 PM	US	<u>Average Hourly Earnings MoM JUL</u>		<u>0.30%</u>	<u>0.30%</u>	<u>0.30%</u>
7:30 PM	US	<u>Average Hourly Earnings YoY JUL</u>		<u>5.10%</u>	<u>4.90%</u>	<u>5.10%</u>
7:30 PM	US	<u>Manufacturing Payrolls JUL</u>		<u>29K</u>	<u>17K</u>	<u>9K</u>
7:30 PM	US	<u>Government Payrolls JUL</u>		-9K		<u>10K</u>
7:30 PM	US	<u>Average Weekly Hours JUL</u>		<u>34.5</u>	<u>34.5</u>	<u>34.5</u>
7:30 PM	US	<u>Nonfarm Payrolls Private JUL</u>		<u>381K</u>	<u>230K</u>	<u>280K</u>
	CN	<u>Current Account Prel Q2</u>		\$88.9B		<u>\$100B</u>

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